



# PRESS RELEASE

## Arigo™ appoints industry veteran as new CEO to lead era of rapid scale and growth

**N. Billerica, MA – March 5<sup>th</sup>, 2009** - Arigo™, the leading provider of Product Sourcing and Trade Management (PSTM) solutions for manufacturers, wholesalers, and retailers today announced the appointment of Donny Askin as the company's new Chief Executive Officer (CEO). Prior to his appointment as CEO of Arigo, Askin was a member of the Board of Arigo and enjoyed a successful track record of growing best-in-class software and services companies. He brings a wealth of knowledge and experience to his new role with Arigo.

Askin is the former founder, CEO and Chairman of CommericalWare, a leading provider of cross-channel commerce solutions for retailers. During that time, Askin oversaw the company's expansive growth and orchestrated the successful sale of the company to Micros Systems, Inc. (NASDAQ: MCRS). Since the sale of CommercialWare, Askin, as CEO, led the spinout, financing and growth of OrderMotion, a leading provider of on-demand, web-enabled customer order management services to over 1,000 small and medium sized merchants.

"I was first attracted to Arigo as a member of the Board of Directors because the company enjoys an unusual mix of successful ingredients: a strong market, products that really work, great people and great customers. I am assuming the helm to help Arigo fully leverage critical assets and realize its full upside potential," say Askin. "My tenure on the Board over the past year gives me unprecedented context as I begin my new role as CEO."

Askin will apply over 33 years of executive leadership, operations management, M&A, fundraising and strategic planning experience to Arigo as it expands to new markets and sets a course for robust innovation and expansion in 2009.

"We are very pleased to have Donny Askin at the helm leading Arigo during this time of accelerated growth," Matthew Hicks, President of Arigo, said. "Donny possesses the essential combination of experience and expertise with growing companies that Arigo needs and he has what it takes to enhance our strategic vision to help carry the company into the future."

Askin replaces former CEO, David Diamond, who during his tenure made considerable contributions to Arigo. Diamond was the driving force in the transition of Arigo from its former corporate parent and his efforts were the springboard that helped bring the company to its current industry position. Mr. Diamond continues to be a significant shareholder in and key advisor to the Company. He departs Arigo with a focus on new business

interests in the venture and start-up market including a continued passion to share his experience and skills with others through his participation in MIT's Venture Mentoring Service.

"David's vision and entrepreneurial actions brought Arigo to where it is today. We can't thank him enough for establishing a solid foundation for the company and helping to generate the current inertia upon which Arigo will build. David's contributions have been instrumental to Arigo's growth and we wish him only the best in his new endeavors," states Hicks.

### **About Arigo**

Arigo provides a completely integrated Product Portfolio, Global Sourcing, and Trade Management platform available in a Software-as-a-Service (SaaS) model or on-premise installation. These solutions help customers develop and source products, assess and track sources / suppliers, manage cost and complex supply processes, and accelerate, automate, and optimize supply chains. Arigo's web-based, collaborative platform, the Arigo PSTM Suite, representing the industry's greatest investment in a sourcing and trade management solution, enables businesses to visualize and improve their sourcing pipeline at a granular level, driving efficiency throughout the entire supply ecosystem. Arigo customers leverage Arigo solutions to support business volumes from low million dollars operations to multi-billion dollars annually. Annually, Arigo's customers source over \$100 billion in goods from over 50 countries; manage over 40 million SKUs; track over 2,000,000 million containers; provide production visibility and support into 75,000 suppliers; and deliver critical information to product managers, merchants, logistics planners, financial managers, agents, factories, service providers, financial institutions, and executives.

### **Contact**

**Arigo**

+1.978.528.2200

[www.arigo.com](http://www.arigo.com)